

Business Report

Wednesday, 14 November 2007

SANYATI

Expansion doubles profit

The expansion of Sanyati across five provinces secured it a larger market share and boosted its earnings in the six months to August. This is according to Rick Jackson, the chief executive of the construction group. Headline earnings a share grew 52 percent to 8.7c and attributable profit doubled to R23 million. Jackson said that although 62 percent of the group's contracts were in KwaZulu-Natal, 22 percent "are in Gauteng, with the rest in Mpumalanga, Eastern Cape and Zambia". -- Roy Cokayne