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## COMPANIES

Sanyati buys Meyker Group for R220m

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AltX-listed construction group Sanyati Holdings has bought Meyker Group for R220-million to expand its geographic footprint and broaden its services, it said on Tuesday.

Meyker is a civil engineering and construction group operating in the Free State, Northern Cape, Northern Province and Botswana, with specialist focus on telecommunications infrastructure.

The acquisition is part of the group strategy to expand regionally beyond its traditional KwaZulu-Natal base.

The purchase amount will be settled over three years through a combination of cash and shares.

The deal, which is effective 1 October, is subject to the approval by the Competition Commission.

The acquisition follows Sanyati's acquisition earlier this year of Ruthcon Civil Contractors and GEM Earthworks, which then expanded the group's footprint into Gauteng, Mpumalanga and the Eastern Cape.

*I-Net Bridge*

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